



## FARM EXPENSES

<p>Chemicals _____</p> <p>Conservation: grading, terracing, contour plowing constructing drainage &amp; irrigation ditches dams, ponds, planting windbreaks, removing brush. _____</p> <p><b>Deduction limited to 25% of gross farm income.</b></p> <p>Custom Hire/Machine Work: baling, combining, corn picking, corn drying, silo filling, feed grinding, spraying, seed cleaning, etc. _____</p> <p>Feed Purchased: hay, grain, salt, silage, ground feed, concentrates, minerals, etc. _____</p> <p>Fertilizers &amp; Lime _____</p> <p>Freight &amp; Trucking _____</p> <p>Gasoline, Fuel &amp; Oil for Farm Use: grease, lube, oil, propane &amp; other. Include corn dryer heat. Do not include car/truck. _____</p> <p>Non-Highway Fuel Used (For Federal Gas Tax Credit) _____ _____</p> <p>Insurance (Do not include car/truck/health) Fire &amp; Wind _____ Hail &amp; Crop _____ Farm Liability _____</p> <p>Interest: Mortgage, Land &amp; Buildings Only Paid to financial institution (bring Form 1098) _____ Paid to individual _____</p> <p>Other Interest: Farm obligations _____ _____ _____</p> <p>Labor Hired for farm work _____ _____</p> <p style="padding-left: 20px;">Commodity Wage _____ Wages to spouse (if payroll tax paid) _____ Wages to children under 18 (if W-2's are filed) _____ Other _____</p> <p>Land Clearing: clearing off trees, stumps, brush, rocks, etc., to make land tillable for first time farm use. Not currently deductible (will add to cost of your land). NOTE: Enter upkeep of previously farmed land in Repairs &amp; Maintenance. _____</p> <p>Rent or Lease: do not include auto/truck machinery &amp; equipment only farm, farmland, pasture, animals, other. _____</p> <p>Repairs &amp; Maintenance: on equipment, farm buildings, fences, and machinery. Also include small tools, paint, etc. Do not include car/truck. _____</p> <p>Storage &amp; Warehousing _____</p>	<p>Seeds &amp; Plants: corn, grain, grass, alfalfa, soybeans, specialty plants, etc. (List trees &amp; vines in Major Purchases section) _____</p> <p>Supplies: Dairy supplies, insecticides, twine, wire, boots, gloves, agri-newspapers/magazines, market news/services, etc. _____</p> <p>Taxes: _____</p> <p>Real Estate Taxes _____</p> <p>Employer's share payroll tax _____</p> <p>Utilities _____</p> <p>Electricity (total for year) _____ Less personal use _____</p> <p>Telephone: monthly base charge no longer deductible _____ Second line &amp; options _____ Long distance farm calls _____</p> <p>Veterinary, Breeding &amp; Medicine _____</p> <p>OTHER _____</p> <p>Advertising _____</p> <p>Accounting &amp; Attorney fees (farm business) _____</p> <p>Bank deposit box (farm business) _____</p> <p>Bank Charges (farm business) _____</p> <p>CCC deduction _____</p> <p>Capital retains _____</p> <p>Poultry _____</p> <p>D.H.I.A. _____</p> <p>Employee benefit programs (health ins., etc.) _____</p> <p>Education (farm related) _____</p> <p>Farm organization dues _____</p> <p>Number of meals served to hired help or, cost of groceries for hired help _____</p> <p>Office supplies/Postage (farm business) _____</p> <p>Pension &amp; profit-sharing plans/ maintenance fee _____</p> <p>Trailer licenses _____</p> <p>Farm travel (overnight lodging) Number of nights away from home _____ Food (keep separate from lodging) _____</p>
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## FARM EXPENSES

### MAJOR PURCHASES and IMPROVEMENTS

<u>Item Purchased</u>	<u>New/Used</u>	<u>Date Purchased</u>	<u>Cost (incl. Sales Tax)</u>	<u>Cash to Boot</u>	<u>Item Traded</u>	<u>Date Acquired</u>

*Check last year's Depreciation Schedules to see if all items are current.*

**CAR and TRUCK EXPENSES:** Bring in purchase/sales agreement(s) for year(s) of purchase/sale.

If you take expense on mileage basis, complete lines 1 through 9.

	<u>Vehicle 1</u>	<u>Vehicle 2</u>	<u>Vehicle 3</u>	<u>Vehicle 4</u>
1. Year and Make of Vehicle				
2. Date Purchased (MM/DD/YY)				
3. Ending Odometer (Dec. 31)				
4. Beginning Odometer (Jan 1)				
5. Total Miles Driven (Line 3 less Line 4)				
6. Total Farm Miles in Line 5				
7. Parking and Tolls				
8. Interest				
9. Licenses and Taxes (Not Sales Tax)				
Continue below if you take actual expenses. (Must use actual expense if ACRS/MACRS depreciation has been taken, or if leasing.)				
10. Gasoline, Oil, Lube				
11. Repairs, Wash, Wax, Anti-freeze				
12. Tires, Batteries, Supplies, etc.				
13. Insurance				
14. Lease Payments				
15. Fair Market Value at Time of Lease				

ONE vehicle used during most of a normal business day directly in connection with the business of farming may be treated as 75% business.

Farm mileage for any other vehicles must be documented.

Pickups: List gross vehicle weight from door label in year of purchase \_\_\_\_\_

Questions: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

I certify that this information is true and correct (Please Sign) \_\_\_\_\_