FARM INCOME & EXPENSE WORKSHEET

NAME			SS # / F	EDEKAL ID#		
		FARM	INCOME			
SALE OF LIVESTOCK AND OTHE	R ITEMS BOUG	GHT FOR RESALI	E SALE C	OF RAISED LIVEST	OCK. GRAINS	& PRODUCE
Do not include animals used for dairy,						NET AMOUNT
Kind Origina		Price	Feeder (Cattle and Calves		
		<u>.</u>		ng Heifers and Cows	(enter below #)	
				and Sheep	(011101 0010 11 11)	
				Hogs and Feeder Pig	re	
				d Boars (enter below		
			Poultry	id Doars (criter octov	ν π)	
OTHER FARM INCOME (Patron	oga Dividanda	(bring in 1000's)		Iilk and Dairy Produ	ote	
Are purchases 100% for farm use?		OUNT		ilik alid Dali'y 110dd	Cts	
	AIVI	OUNI	Eggs Wool			
Patronage Dividends						
Agriculture Program Payments	Cash		Soybear	1S		
Bring in Statements Materials	s & Services		Corn			
Repayment of Prior Year's ASCS	Payments		Other G			
Commodity Credit Loans			Hay and			
Crop Insurance or Disaster Payme			Fruits of	r Vegetables		
Custom Hire/Machine Work Incor	ne					
Federal Gasoline Tax Refund from	1					
Prior Year's Return						
Other						
	,			NERY, EQUIPMENT		Cont (SD and a)
Kind of Property Date So	<u> </u>	Price Sal	<u>Expense</u>	Date Acquired	<u>Original</u> 	Cost (if Purch.)
1099 INFORMATION - FOR REI						
Name Address	<u>S</u>	<u>SS</u>	# / ID # 	Amount P	urpose of Payme	<u>ent</u>

FARM EXPENSES

Chemicals Conservation: grading, terracing, contour plowing constructing drainage & irrigation ditches dams, ponds, planting windbreaks, removing brush. Deduction limited to 25% of gross farm income. Custom Hire/Machine Work: bailing, combining, corn picking, corn drying, silo filling, feed grinding, spraying, seed cleaning, etc. Feed Purchased: hay, grain, salt, silage, ground feed, concentrates, minerals, etc.	Seeds & Plants: corn, grain, grass, alfalfa, soybeans, specialty plants, etc. (List trees & vines in Major Purchases section) Supplies: Dairy supplies, insecticides, twine, wire, boots, gloves, agri-newspapers/magazines, market news/services, etc. Taxes: Real Estate Taxes Employer's share payroll tax
Fertilizers & Lime Freight & Trucking	Utilities
Gasoline, Fuel & Oil for Farm Use: grease, lube, oil, propane & other. Include corn dryer heat. Do not include car/truck. Non-Highway Fuel Used (For Federal Gas Tax Credit)	Electricity (total for year) Less personal use Telephone: monthly base charge no longer deductible Second line & options Long distance farm calls Veterinary, Breeding & Medicine
Insurance (Do not include car/truck/health) Fire & Wind Hail & Crop Farm Liability	OTHER
Interest: Mortgage, Land & Buildings Only Paid to financial institution (bring Form 1098) Paid to individual	Advertising Accounting & Attorney fees (farm business) Bank deposit box (farm business)
Other Interest: Farm obligations	Bank Charges (farm business) CCC deduction Capital retains Poultry D.H.I.A.
Labor Hired for farm work	Employee benefit programs (health ins., etc.) Education (farm related) Farm organization dues
Commodity Wage Wages to spouse (if payroll tax paid) Wages to children under 18 (if W-2's are filed) Other	Number of meals served to hired help or, cost of groceries for hired help Office supplies/Postage (farm business) Pension & profit-sharing plans/
Land Clearing: clearing off trees, stumps, brush, rocks, etc., to make land tillable for first time farm use. Not currently deductible (will add to cost of your land). NOTE: Enter upkeep of previously farmed land in Repairs & Maintenance.	maintenance fee Trailer licenses Farm travel (overnight lodging) Number of nights away from home Food (keep separate from lodging)
Rent or Lease: do not include auto/truck machinery & equipment only	
farm, farmland, pasture, animals, other. Repairs & Maintenance: on equipment, farm buildings, fences, and machinery. Also include small tools, paint, etc. Do not include car/truck. Storage & Warehousing	

FARM EXPENSES

		MAJOR	PURCHASES	and IMPRC	VEMENTS			
Item Purchased	New/Used	Date Purchased			Cash to Boot	Item 7	<u> Fraded</u>	Date Acquired
			-					
								
			-					
								
<u> </u>								
Check last year'	's Depreciation .	Schedules to see if al	l items are curi	rent.				
CAD IMPLI	CIZ EXDENCE	a D :	/ 1	. () C	() 6 1	/ 1		
If you take expense		S: Bring in purchase,	/sales agreemer	it(s) for yea	r(s) of purchase	e/sale.		
complete lines 1 tl		<u>.S.</u>	Vehicle 1	Vehicle	a 2 Vah	icle 3	Vehicle	1
	lake of Vehicle		Venicie 1	<u>v cilicit</u>	VCII	icic <u>5</u>	<u>v chicic</u>	<u>+</u>
	ased (MM/DD/Y	(Y)						
	ometer (Dec. 31)	· ·						
	Odometer (Jan 1							
	Driven (Line 31							
	Miles in Line 5	,						
7. Parking and	l Tolls							
8. Interest			·					
9. Licenses an	d Taxes (Not Sa	ıles Tax)						
		e actual expenses. (N	Aust use actual ex	xpense if AC	RS/MACRS depr	reciation has	s been taken	, or if leasing.)
10. Gasoline, Oil								
11. Repairs, Wa								
12. Tires, Batte	ries, Supplies, e	tc.						
13. Insurance								
14. Lease Paym		CX		_				
15. Fair Market	Value at Time	of Lease						
ONE vahiala va	ad dumin a masst s	of a normal business	dari dimaatliri in	aannaatian	with the busine	as of forma	ina mari ha	two stad on 750/
business.	eu uuring most (or a normal business	day directly iii	Connection	with the busine	SS OI Tallill	ing may be	ireated as 75%
	or any other vehi	cles must be docume	antad					
		tht from door label in		ise				
Questions.								
I certify that this	s information is	true and correct (Plea	ase Sign)					